

Memorandum of Agreement

BETWEEN



**AFE BABALOLA
UNIVERSITY**

**AFE BABALOLA UNIVERSITY ADO-EKITI,
(ABUAD) EKITI STATE, NIGERIA**

and



Since 1975
**UNIVERSITY
OF ILORIN**
... Better by far

**UNIVERSITY OF ILORIN, ILORIN,
KWARA STATE, NIGERIA**



BETWEEN

AFE BABALOLA UNIVERSITY ADO-EKITI, EKITI STATE, NIGERIA

AND

UNIVERSITY OF ILORIN, ILORIN, KWARA STATE, NIGERIA

AfeBabalola University, Ado-Ekiti on behalf of the College of Sciences (hereinafter referred to as ABUAD), and University of Ilorin, Ilorin, Nigeria (hereinafter referred to as UNILORIN) wish to establish co-operative relations between the two institutions, especially to develop the academic research links/ collaboration and cultural interchange between the two institutions through mutual assistance in the areas of education, research, capacity building, project development and other as follows:

PART I

SCOPE OF COOPERATION

The areas of cooperation include, subject to mutual consent, programmes offered at both institutions as felt desirable and feasible on either side, or that both sides contribute to fostering and development of the cooperative relationships between the two institutions. The assistance to be provided by each of the parties will be teaching, research, exchange, staff development, grant writing, and facility development as deemed beneficial by the two institutions. Upon reaching agreement on specific projects, the parties shall document their understanding of the specific terms and budget of each project in a written agreement to be signed by both parties prior to initiation of the project.

PART II

GENERAL AREA OF COOPERATION

Assistance shall be carried out, subject to the availability of funds and the advance written approval of the Founder/Designee of ABUAD and the Vice Chancellor/Designee of UNILORIN, through such activities or Programmes as:

1. Curriculum development
2. Research institutional development
3. Professional Development
4. Student Exchange
5. Faculty Exchanges
6. Joint course offerings
7. Continue Education

Each party shall designate a liaison officer to facilitate timely and accurate communications between the partners.

For the purpose of this memorandum of agreement and all addenda hereto encompassing specific programs between the College of Sciences, ABUAD and University of Ilorin, Nigeria it is understood and agreed that neither party shall be liable for any negligent or wrongful acts, either of commission or omission, chargeable to the other, unless such liability is construed as seeking to either enlarge or diminish any obligation or duty owed by one party to the other or to a third party.

PART III

INTELLECTUAL & TECHNICAL PROPERTY RIGHTS

IN THE COURSE OF COLLABORATION BETWEEN ABUAD and UNILORIN, participating individuals using proprietary materials and technologies acquired by either institution must adhere to intellectual property (IP) and technical property (TP) protection (e.g. material transfer agreement (TA) or license) pertaining to the relevant technologies and material. Protection of innovations, research products and other IP/TP (through patents Knowledge production rights, or other Means) accruing from jointly following consultations with the relevant institutional IP/TP recruiting from any collaboration shall be addressed in the written agreement governing each project.

PART IV

JOINT PROJECT FINANCING/SHARING

If ABUAD brings in a joint project with UNILORIN the project financing will be shared 60% to ABUAD and 40% to UNILORIN. Besides If UNILORIN brings in a joint project with ABUAD the project financing will be shared 60% to UNILORIN and 40% to ABUAD.

PART V

RENEWAL, TERMINATION AND AMENDMENT

This memorandum of Understanding shall remain in force for a period of five (5) years from the date of the last signature, with the understanding that either party giving 90 days written notice to the other party in any year may terminate it. The agreement may be extended by mutual consent of the two parties.

This memorandum of Understanding may be amended by written amendment signed by the authorized person at each institution.

The president agreement is signed in English, two (2) originals, all texts being equally valid.

IN WITNESS WHEREOF, the parties hereto have offered their signatures:

For: ABUAD Ekiti State, Nigeria For: UNILORIN Kwara State, Nigeria

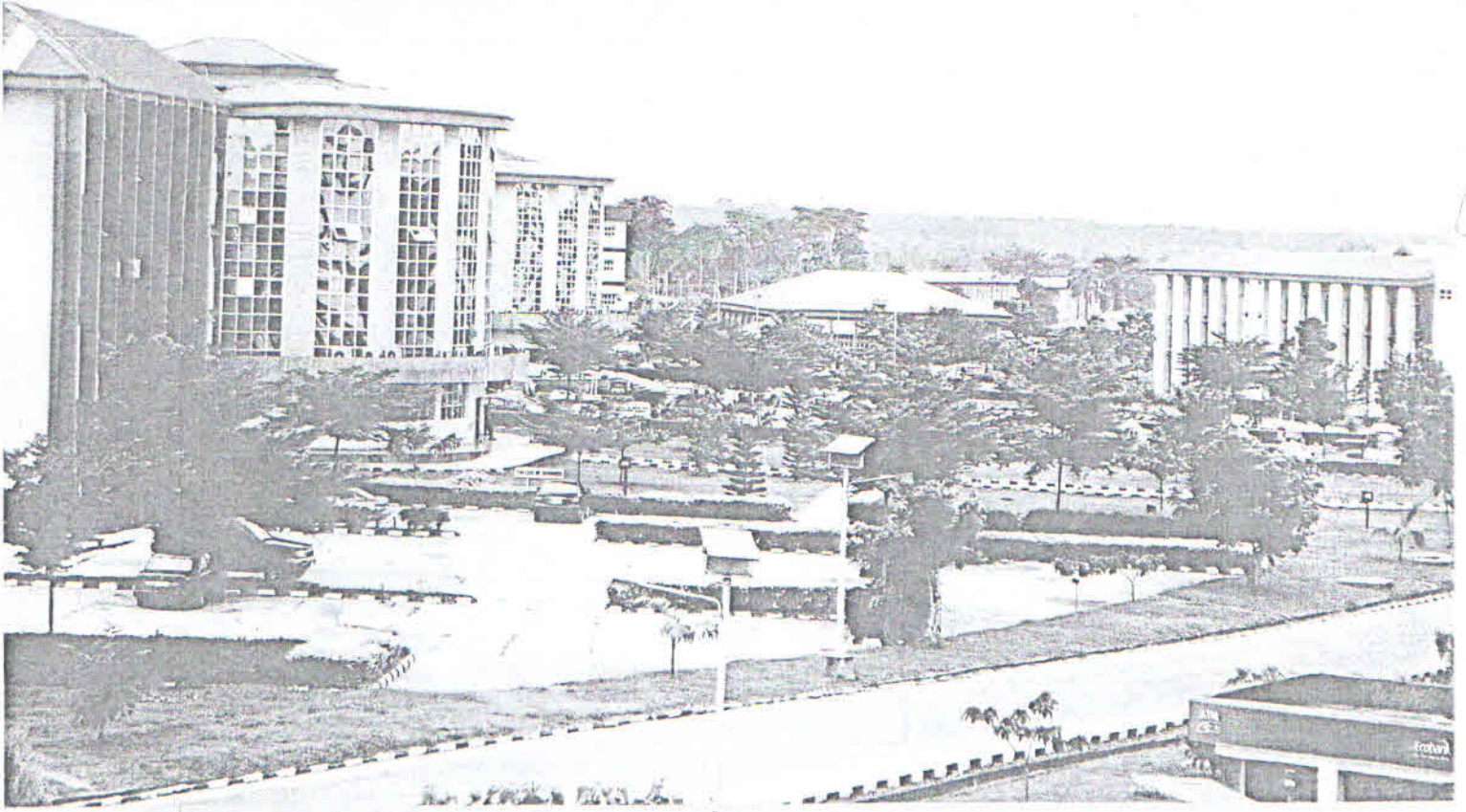
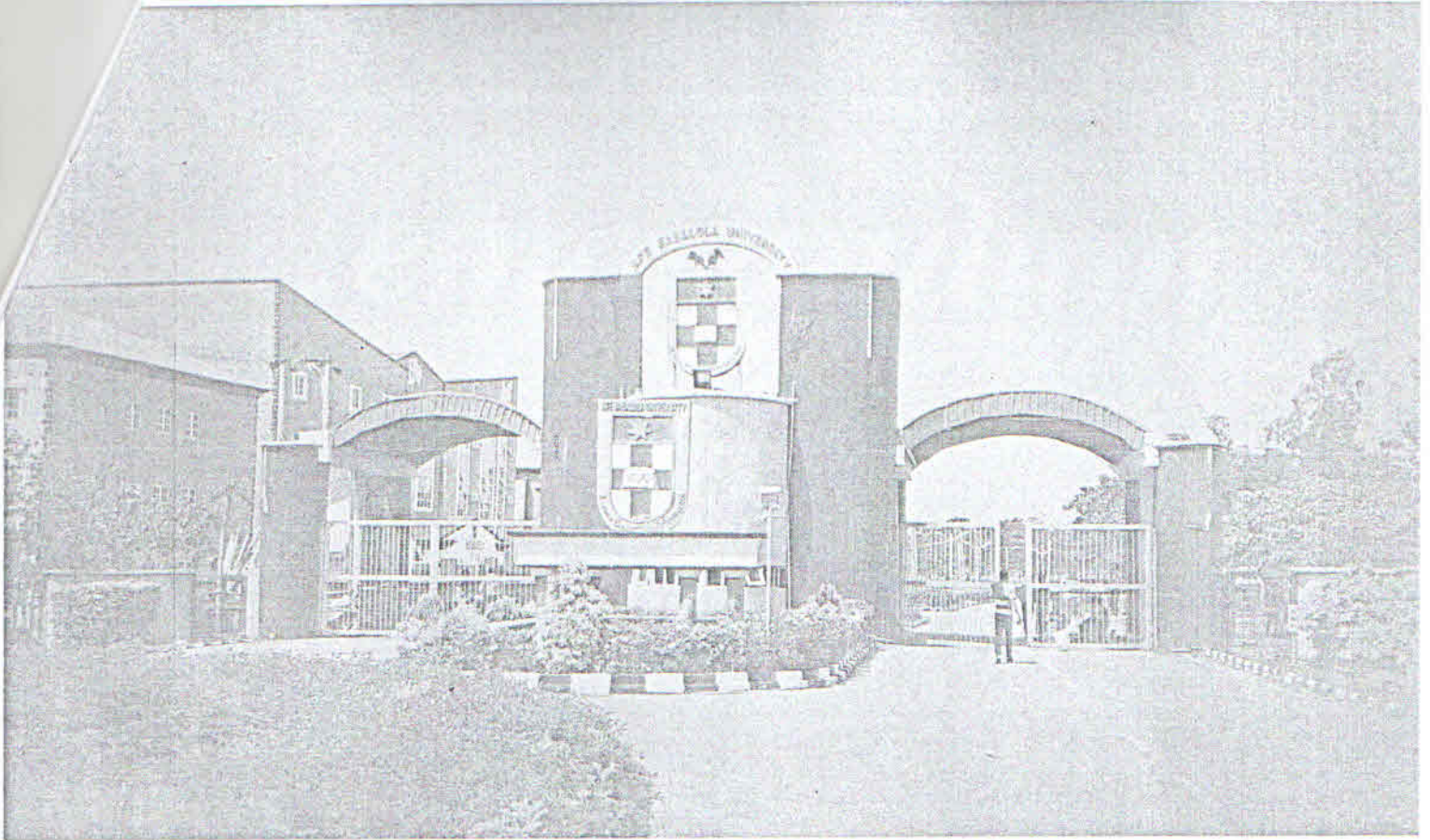
 2/2/17
ABUAD Vice Chancellor

 2/2/2017
UNILORIN Deputy Vice Chancellor(Research)


ABUAD Founder/President

 2/2/2017
UNILORIN Vice Chancellor

Date: _____ Date: 2/2/2017



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