



AFRICAN DEVELOPMENT BANK GROUP

RDNG NEWSLETTER

Nigeria Country Department (RDNG)

Issue #31 June – July 2017

African Development Bank to invest \$24 billion on Agriculture over the next 10 years



AfDB President Akinwumi Adesina at IITA@50

Abuja, Nigeria, 28 July 2017 – The African Development Bank (AfDB) will invest US \$24 billion dollars in agriculture as part of its Feed Africa programme- a strategy for agricultural development in Africa.

This was announced by the President of the Bank, Akinwumi Adesina, said this in a speech he delivered at the 50th anniversary celebration of the International Institute for Tropical Agriculture (IITA) in Ibadan, Nigeria,

Adesina emphasized that the goal of the Bank is to "ensure that Africa feeds itself within ten years, and unlocks the full potential of its agriculture."

IITA hosted a series of events to celebrate 50 years of excellence in research. Dignitaries attended the event from across the continent.

The Institute recognized Adesina's immense contributions to improving agriculture and commissioned a newly constructed building after him. The US \$700,000 Akinwumi Adesina Youth Agripreneurs Building is a new Training Facility for Capacity Development for Youth Agripreneurs funded by the Federal Ministry of Agriculture and Rural Development and IITA. The training facility comprises two major training rooms that can conveniently accommodate 50 trainees each, two big offices for 30 interns each, and 20 standard sized offices.

"I am humbled, and deeply appreciative of the opportunity to lend my name to this well-equipped building which will be used by young Agripreneurs to learn, set up and launch their own businesses, and create a prosperous living for themselves, their families and those they will employ," Adesina said

Adesina re-affirmed his conviction that the future millionaires and billionaires of Africa will emerge from the agriculture sector. "Africa is today spending \$35 billion a year importing food. That is US\$35 billion that should be kept on the continent. This is a US\$35 billion market that young people can tap into to create new wealth each year. To do that requires totally changing the lenses with which we look at agriculture. Agriculture should no longer be seen as a way of life or a development sector, but rather as a business for wealth creation," he emphasized.

"Africa is today spending \$35 billion a year importing food. That is US\$35 billion that should be kept on the continent. This is a US\$35 billion market that young people can tap into to create new wealth each year."

Akinwumi Adesina

Visit our website at: <http://www.afdb.org/en/countries/west-africa/nigeria>

And for data on Nigeria: <http://nigeria.opendataforafrica.org>

African Development Bank Supports Afe Babalola University Expansion with a US\$40 Million Loan



Afe Babalola University Visiting Team with AfDB Staff

The African Development Bank (AfDB) has signed agreements for a corporate loan to finance the expansion of Afe Babalola University (ABUAD) in Ado Ekiti, Nigeria. The expansion plan consists of construction of new facilities - including a 400-bed teaching hospital, an industrial research park, a post-graduate school, student hostels, a central library, and a small scale hydro power installation. The signing ceremony was held at AfDB premises in Abuja with representatives of the University and other lending partners (WEMA Bank, Sterling Bank, UBA, Union Bank and legal partners Templars) in attendance.

The Vice Chancellor of the University Prof. Micheal Oluwafemi Ajisafe explained that the expansion will improve access to high quality education to over 10,000 students, create 250 new staff positions as well as about 1000 temporary jobs across the construction, supplies and consulting in the value chain. In addition, full/partial scholarships and other forms of substantial financial aid will be provided to over 500 student beneficiaries. With emphasis on life skills, leadership skills and entrepreneurial skills, the University will generate over 12,000 high quality and employable graduates by the end of the loan life, in addition to over 2,400 trained farmers who will benefit from the University's farmers training and entrepreneurial programs. The industrial research park is expected to galvanize the interest of industrialists and investors to establish SME industries in Ekiti State, and improve the State's revenues by over NGN 50 million annually.

In his closing remarks, the AfDB Nigeria Senior Director, Ebrima Faal commended the design of the project which he said thoroughly fits into the Bank's High5 priorities by contributing to improve the quality of life for the people of Africa through high-quality tertiary education, job creation and health service provision; fostering industrialization through its industrial research park, powering Africa through its off-grid renewable Small Hydro Power (SHP) scheme and feeding Africa through its support to local farming businesses. Faal also highlighted the alignment of the project with two core focus areas of the Bank's Ten Year Strategy, namely skills & technology and private sector development.

Pastor Modupe Babalola, the University's Bursar assured AfDB and other lenders of the University's commitment that the project funds will be administered with honesty, transparency and accountability. These, he said, were amongst the core values of the University.

The loan will be repaid within eight years after a three-year grace period.

2017 Laureate

AKINWUMI ADESINA - NIGERIA

THE WORLD FOOD PRIZE | #FoodPrize17



The World Food Prize 2017 goes to Dr. Akinwumi Ayodeji Adesina, President of the African Development Bank Group "for helping Africa get it right in agriculture and making it a key player of securing food for the world."

The World Food Prize board chose Adesina this year for the \$250,000 prize, highlighting his role in improving the availability of seed, fertilizer and financing for African farmers, and for laying the foundations for the youth in Africa to engage in agriculture as a profitable business."

The official announcement of the Prize was made during a ceremony Monday at the U.S. Department of Agriculture in Washington D.C., hosted by its Secretary, Sonny Perdue. "Adesina will receive the \$250,000 award administered by the Des Moines-based World Food Prize Foundation in a ceremony at the state Capitol in October," he said.

Perdue commended Adesina for his tireless work in securing food for Africa and the world. He however pointed out that there were still huge challenges on the way as the world population grows raising the challenge of feeding 9 billion people. "Adesina knows that our work is not done," he said.

Speaking at the event, which brought together key players in the world of bilateral and multilateral development, Adesina said he was inspired by a commitment to transform African agriculture into a means for lifting millions out of poverty and is proud his work has been recognized. "It's vitally important to show young people in rural regions of Africa that farming can be profitable and can improve their lives..."

In choosing Adesina for this year's award, the organization recognizes his endeavors at the Bank Group to implement the ambitious High 5 priorities (Light up and power Africa, Feed Africa, Industrialise Africa, Integrate Africa, and Improve the quality of life for the people of Africa), and the positive impact this would have in Africa and the world. Adesina's forte is his strong ability to build partnerships that enabled commercial banks and development organizations to provide loans to tens of thousands of farmers and agribusinesses in Kenya, Tanzania, Uganda, Ghana and Mozambique. As Nigeria's minister of agriculture from 2011 to 2015, he made his mark by creating programs to make the country self-sufficient in rice production and helped turn cassava into a major cash crop and a strategic raw material for Bakeries. Above all, Adesina's success in enabling Nigeria's farmers increase farm yields through an electronic wallet system that helped them obtain fertilizers, led to dramatic improvement in agricultural production and enhanced food security for 40 million people in the country's rural farm households.

Commenting on the award, African Development Bank's Chief Regional Programme Officer for Eastern Africa, Laté Dodji Lawson Zankli said: "I am glad our President is recognized worldwide as a man of value. He has plenty of wisdom to share. By being a man of value, he has become a man of success. He is an inspiration to many young Africans."

The World Food Prize 2017 award adds to a long list of global laurels the AfDB President has earned in the course of his distinguished career. Two weeks ago, he received the 2017 Gene White Lifetime Achievement Award for Child Nutrition. In 2010, UN Secretary General Ban Ki-moon appointed him one of 17 global leaders to spearhead the Millennium Development Goals, along with Bill Gates, the Spanish Prime Minister and the President of Rwanda. He was named Person of the Year by Forbes Africa magazine in 2013 and featured among 100 most reputable persons on earth in a list released by South Africa-based Reputation Poll early this month.

AfDB Senior Director Concludes Accreditation with Nigerian Government



Ebrima Faal Hands Over his Credentials to Foreign Affairs Minister Geoffrey Onyeama

The Senior Director of the African Development Bank in Nigeria, Ebrima Faal, on Wednesday, June 28 concluded his accreditation with the Nigerian Government in a ceremony presided by the Nigerian Minister of Foreign Affairs, Geoffrey Onyeama.

Receiving Faal's credentials, the Minister welcomed him to the country, commended the support received from AfDB and urged him to sustain the Bank's momentum in helping Nigeria achieve its development goals. He also seized the opportunity to congratulate the President of the African Development Bank for winning the 2017 World Food Prize. In his words, "winning what is considered the Nobel of Agriculture, Adesina remains one of Nigeria's finest exports and we are indeed very proud."

Responding to the Minister's remarks, Faal assured him that the African Development Bank has maintained a demand-led approach to development and will continue to do so in line with the Bank's High 5 priority areas. He also re-affirmed the Bank's commitment to strengthen dialogue with both public and private sectors, expand pipeline projects with loans, technical assistance and capacity building.

Faal, a Gambian national, is a seasoned development economist with global expertise in banking operations, administration and strategy.



AfDB Holds Stakeholder Forum on Financing of Meters

The Financing Meters Workshop was held on the 7th of July 2017 at Eko Hotel Lagos to engage with identified relevant stakeholders in the metering sector - the DISCOs, the Metering firms and the local Banks towards solving the metering gap. At the workshop, the Bank presented its proposed financial solution to stakeholders with the goal of obtaining their buy-in while refining and developing a financial solution/ program that can be presented both to the Government of Nigeria and the Bank. Over 30 participants were present at the event.



Participants at the Workshop

At the event, participants highlighted the challenges in the sector ranging from energy theft, to the absence of a customer database and the lack of monitoring in the fields. Solutions were suggested along creating a deeper market and longer term solutions for financing the sector, enacting stronger laws/ punitive penalties for energy theft and establishing an energy assistance fund for poor income earners. The Bank's proposed financial solution involves a new business model based on providing metering services on a leased basis by a Special Purpose Vehicle (SPV) called a Meter Asset Company (MAC). The Bank's financial proposition was well received with a details to be fine-tuned with the government.

The African Development Bank Response to Nigeria's North-East Crises



Safe Schools Initiative (1 Million USD)

1. Safe Learning Facilities (disaster-resilient infrastructure);
2. School Disaster Management; and
3. Disaster Risk Reduction and Resilience Education.



Nutrition Support to Borno State (1 Million USD)

1. Treat 11,468 children in Borno State with Ready to Use Therapeutic Food
2. Provide 60,000 children aged 6-23 months in the affected areas with multiple micronutrient powder
3. Strengthen sector coordination and monitoring at state level to provide effective coordination of nutrition response



Rural Water and Sanitation Programme for Yobe State (50 Million USD)

1. Increase and sustain provision of safe water and sanitation services to the rural population in the state of Yobe
2. Build institutional capacity for effective operation and maintenance as well as manage the implementation of the sub-programmes
3. The ongoing Rural Water and Sanitation Programme in Yobe State will be restructured to include irrigation and livelihood support and enhanced resilience to climate change especially in the most drought prone desert areas of the State



Inclusive Basic Social Service Delivery and Livelihood Empowerment Integrated Program (250 Million USD)

To improve the quality of life by increasing access of the poor and vulnerable to basic social services in water, sanitation, hygiene, health and education; livelihood opportunities; food security and strengthened safety net systems in Adamawa, Bauchi, Borno, Gombe, Yobe and Taraba states

The High 5s: 4—Integrate Africa

AfDB's Vital Role in Africa's Transformation

INTEGRATE AFRICA INDICATORS—PROGRESS IN AFRICA (LEVEL 1)	ALL AFRICAN COUNTRIES				ADF COUNTRIES	
	Baseline 2015	Latest 2016	Target		Baseline 2015	Latest 2016
			2016	2025		
● Intra-African trade as a proportion of total goods' trade (%)	14.6	15	15	23	22.6	20.5
● Cost of trading across borders (\$)	2384	2384	2340	1950	2675	2675
● Regional economic communities' average score (scale, 0 Low—1 High)	0.47	0.47	0.48	0.6
● Deeply and broadly integrated countries (number)	19	19	19	22	15	15
● Countries with liberal visa policies (number)	13	13	17	54	11	11
INTEGRATE AFRICA INDICATORS—AfDB CONTRIBUTIONS (LEVEL 2)	Baseline 2015	Delivered 2016	Target		Baseline 2015	Delivered 2016
● Transport: cross-border roads constructed or rehabilitated (km)	380	540	983	9830	380	540
● Energy: cross-border transmission lines constructed or rehabilitated (km)	360	3600

● Achieved 95% or higher of the 2016 target ● Achieved less than 95% of the 2016 target but above baseline value ● Achieved less than the baseline ● Data are not available to measure progress

Source: AfDB 2016 Annual Development Effectiveness Review

Watch that Space!

What? *Financial Innovation Workshop*

A collaboration between Federal Ministry of Power Works & Housing, African Development Bank, Manufacturers Association of Nigeria and Sustainable Energy for All collaboration

Where? *Lagos, Nigeria*

When? *24 August 2017*

What? *Consultative Roundtable on the Nigeria Energy Access Fund, Abuja & Lagos Nigeria, 21st & 23rd August respectively*

Where? *Abuja & Lagos Nigeria*

When? *21st & 23rd August 2017 Respectively*

Contact Us

African Development Bank Group
Nigeria Country Department
#8, Lake Chad Crescent
Maitama
Abuja

RDNG Editorial Team

Abba Jaafar
Andoh Mensah
Asma'u Abubakar
Bola Patricia Olaoye

Editor: *Fatimah Abubakar Alkali*